

**INDIVIDUAL AS NAMED INSURED
(SOLELY OWNED BUSINESS)**

This policy does not apply to **DAMAGES** except in connection with the conduct of a **BUSINESS** of which the **INSURED** is the sole owner.

The following use of the **NAMED INSURED'S** property shall not constitute business:
(1) occasional rental of the **NAMED INSURED'S** residence, (2) rental in whole or in part to others of a one or two family dwelling usually occupied in part by the **NAMED INSURED** as a residence, unless such rental is for the accommodation of more than two roomers or boarders, (3) rental of space in the **NAMED INSURED'S** residence for office, school, or studio occupancy, or (4) rental or holding from rental not more than three car spaces or stalls in garages or stables.