

**CONTRACTORS ENDORSEMENT**

- I. This policy does not apply, except insofar as coverage is provided in the underlying insurance at the limits specified in this policy, to;
  - A. Property Damage included within:
    - 1. the explosion hazard
    - 2. the collapse hazard
    - 3. the underground property damage hazard
  - B. Any liability assumed by the insured under any contract or agreement.
- II. In the event this policy provides an exclusion relating to property damage to work performed by or on behalf of the insured arising out of the work in connection therewith, then it is deleted.
- III. In no event shall this policy apply to:
  - A. Property Damage to:
    - 1. property owned or occupied by or rented or leased to the insured, or, except with respect to the use of elevators, to property held by the insured for sale or entrusted to the insured for storage or safekeeping
    - 2. property while on premises owned by or rented or leased to the insured for the purpose of having operations performed on such property by or on behalf of the insured.
    - 3. tools or equipment while being used by the insured in performing his operations
    - 4. property in the custody of the insured which is to be installed, erected or used in construction by the insured,
    - 5. that particular part of any property, not on premises owned by or rented or leased to the insured,
      - a. upon which operations are being performed by or on behalf of the insured at the time of the property damage arising out of such operations, or
      - b. out of which any property damage arises, or
      - c. the restoration, repair or replacement of which has been made or is necessary by reason of faulty workmanship thereon by or on behalf of the insured.

- B. With regard to the Completed Operations Hazard, to property damage to work performed by the insured arising out of the work or any portion thereof, or out of any equipment furnished in connection therewith
  - C. Any Liability arising out of any partnership or joint venture of which the insured is a partner or member and which is not designated in the Declarations as a Named Insured.
  - D. Any Liability arising out of any project insured, at any time, under a “wrap-up” rating plan or any similar rating plan.
  - E. Any Liability arising out of any professional services performed by or on behalf of the insured including but not limited to the preparation or approval of maps, plans, opinions, reports, surveys, design or specifications and any supervisory, inspections or engineering services.
- IV. In the event Broad Form Property Damage Coverage is not provided in the underlying insurance then coverage does not apply in this policy. In addition, Section III A and Section III B are replaced by the following:
- A. In no event shall this policy apply to: any liability for damage to or destruction of any property,
    - 1. owned by, occupied by, rented to or leased by the insured
    - 2. used by the insured
    - 3. in the care, custody and control of the insured, his agents or sub-contractors, or in any property as to which the insured, his agents or sub-contractors are, for any purpose, exercising physical control.
  - B. With regard to the Completed Operations Hazard, to property damage to work performed by or on behalf of the insured arising out of the work or any portion thereof, or out of any equipment furnished in connection therewith.

In the event Broad Form Property Damage coverage is included in the underlying coverage but is not extended to the Complete Operations Hazard (Broad Form Property Damage Including Completed Operations) then Section III B is replaced by the following:

With regard to the Completed Operations Hazard, to property damage to work performed by, or on behalf of the insured arising out of the work or any portion thereof, or out of any equipment furnished in connection therewith.