

AUTO DEALERS LIMITATION ENDORSEMENT

This policy does not apply to **DAMAGES** due to **BODILY INJURY** or **PROPERTY DAMAGE** arising out of the ownership, maintenance, operation, use, loading or unloading of any:

- A) haulaway, tank truck or tank trailer (or any vehicle used therewith) owned, hired or held for sale by the **NAMED INSURED** and not being delivered, demonstrated or tested.
- B) **AUTOMOBILE** while being operated in any racing or speed contest, stunting activity or in practice or preparation for any such contest or activity.
- C) **AUTOMOBILE** while rented or leased to others by the **INSURED** unless to a salesman for use principally in the **BUSINESS** of the **INSURED**.

In addition, this policy does not apply to **PROPERTY DAMAGE** to personal property in the care, custody or control of the **INSURED** or for which the **INSURED** is for any purpose exercising physical control.

Also, this policy does not apply to **DAMAGES** due to **BODILY INJURY** or **PROPERTY DAMAGE** (including any liability assumed under any contract or agreement) arising out of design, manufacture, importation, or distribution by the **INSURED** of any **AUTOMOBILE, AUTOMOBILE** accessory or part.