

CHURCH THEFT COVERAGE ENDORSEMENT

Subject to all the conditions applicable to Section I, except the Coinsurance Clause, the Deductible Clause, the Valuation Provision, and the Replacement Cost Coverage Endorsement, this policy is extended to provide the following coverage as specified on the Declaration.

INSURING AGREEMENT

Loss by Theft

To pay for loss of money, securities and other property by theft or attempted thereat (a) within the premises, (b) within a night depository safe provided by a bank or trust company on its premises for the use of its customers, or (c) while in the care or custody of a person duly authorized by **you** to have such care or custody thereof.

To pay for damage to the premises by theft or attempt thereat, provided **you** are the owner thereof or are liable for such damage.

EXCLUSIONS

This coverage does not apply:

- (a) to loss due to any fraudulent, dishonest or criminal act by **you**, a partner therein, or an officer, employee, director, trustee or authorized representative thereof, while working or otherwise and whether acting alone or in collusion with others;
- (b) to loss occurring during a fire in the premises;
- (c) to loss of the contents of any alms box, poor box or similar receptacle;
- (d) to loss of property not owned by **you** from within the premises unless such property was located therein for use by **you**;
- (e) to loss, other than to a safe or vault, by fire whether or not such fire is caused by, contributing to by or arises out of the occurrence of a hazard insured against;
- (f) to loss of manuscript, books of account or records.

CONDITIONS

1. Definitions:

- (a) "**You**" means the church organization named in the Declarations
- (b) "**Money**" means currency, coins, bank notes and bullion; and travelers checks, register checks and money orders held for sale to the public.
- (c) "**Securities**" means all negotiable and non-negotiable instruments or contracts representing either money or other property and include revenue and other stamps in current use, tokens and tickets, but does not include money.
- (d) "**Premises**" means the interior of (1) the church at a location scheduled on the Declaration, (2) that portion of any other building which is owned by or leased to **you** and is used exclusively for conducting the religious, educational, recreational or social activities of its congregation therein, and (3) any residence occupied by the rector; but does not include a chapel or mission which is not located at or adjacent to the location designated in the Declarations, or any other building used in connection therewith.
- (e) "**Theft**" means any act of stealing.
- (f) "**Loss**" includes damage.

2. Ownership of Property; Interest Covered.

Your property may be owned by **you**, or held by **you** in any capacity whether or not **you** are liable for the loss thereof, or may be property as respects which **you** are legally liable; provided, this insurance applies only to **your** interest in such property, including **you** liability to others, and does not apply to the interest of any other person or organization in any of said property unless include in **your** proof of loss.

3. Joint Insured.

If more than one insured is named in the Declarations, the insured first named shall act for every insured for all purposes of this endorsement. Knowledge possessed or discovery made by any insured shall constitute knowledge possessed or discovery made by every insured.

4. Limits of Liability; Settlement Options.

The limit of our liability for loss shall not exceed the applicable limit of liability stated in the Schedule, nor what it would cost at the time of loss to repair or replace the property with other of like kind and quality, nor as respects securities the actual cash value thereof at the close of business on the business day next preceding the day on which the loss was discovered, nor as respects other property the actual cash value thereof at the time of loss; provided, however, the actual cash value of such other property held by **you** as a pledge, or as collateral for an advance or a loan, shall be deemed not to exceed the value of the property as determined and recorded by **you** when making the advance or loan, nor in the absence of such record, the unpaid portion of the advance or loan plus accrued interest thereon at legal rates.

The applicable limit of liability stated in the Declaration is the total limit of our liability with respect to all loss of property of one or more persons or organizations arising out of any one occurrence. All loss incidental to an actual or attempted fraudulent, dishonest or criminal act or series of related acts at the premises, whether committed by one or more persons, shall be deemed to arise out of one occurrence.

We may pay for the loss in money or may repair or replace the property and may settle any claim for loss of property either with **you** or the owner thereof. Any property so paid for or replaced shall become **our** property. Any property recovered after settlement of a loss shall be applied first to the expense of the parties in making such recovery, with any balance applied as if the recovery had been made prior to said settlement, and loss readjusted accordingly.

You, or **we**, upon recovery of any such property, shall give notice thereof as soon as practicable to the other.

5. Books and Records.

You shall keep records of all the insured property in such manner that **we** can accurately determine therefrom the amount of loss. **Our** liability for loss of money, occurring before the amount thereof has been counted and recorded by **you**, shall not exceed such amount as is corroborated by reasonable estimates satisfactory to **us**.

6. Specific Insurance

As respects property specifically described in the Declarations, the amount per article specified therein is the agreed value of the article for the purpose of this insurance.