

STOREKEEPERS BROAD FORM

A. COVERAGE

We will pay for loss of, and loss from damage to, covered Property resulting directly from the covered Causes of Loss.

1. Section 1 – Inside The Premises**a. Robbery of a Custodian**

1. **Covered Property:** "Property other than money and securities" inside the "premises" in the care and custody of a "custodian".
2. **Property Not Covered:** Motor vehicles, trailers, or semi-trailers or equipment and accessories attached to them.
3. **Covered Cause of Loss:** Actual or attempted "robbery".
4. **Coverage Extension:**
Premises Damage: We will pay for loss from damage to the "premises" or its exterior resulting directly from the Covered Cause of Loss, if **you** are the owner of the "premises" or are liable for damage to it.

b. Safe Burglary

1. **Covered Property:** "Property other than money and securities" inside the "premises" in a safe or vault.
2. **Covered Cause of Loss:** Actual or attempted "safe burglary".
3. **Coverage Extension:**
Premises, Safe and Vault damage: We will pay for loss from damage to:
 - a. The "premises" or its exterior; or
 - b. A locked safe or vault located inside the "premises";
 Resulting directly from the Covered Cause of Loss, if **you** are the owner of the property or liable for damage to it.

c. Premises Burglary

1. **Covered Property:** "Property other than money and securities" inside the "premises".
2. **Property Not Covered:** Motor vehicles, trailers, or semi-trailers or equipment and accessories attached to them.
3. **Covered Cause of Loss:**
 - a. Actual or attempted "robbery" of a "watchperson".
 - b. Actual or attempted "burglary".
4. **Coverage Extension:**
"Premises Damage" We will pay for loss from damage to the "premises" or its exterior resulting directly from the covered Causes of Loss, if **you** are the owner of the property or are liable for damage to it.

d. Theft, Disappearance and Destruction

1. **Covered Property:** "Money" and "Securities" inside the "premises" or a "banking premises".
2. **Covered Cause of Loss:**
 - a. "Theft"
 - b. Disappearance
 - c. Destruction
3. **Coverage Extensions**
 - a. **Containers of Covered Property:** We will pay for loss of, and loss from damage to, a locked safe, vault, cash register, cash box or drawer located in the "premises" resulting directly from an actual or attempted:
 - i. "Theft" of; or
 - ii. Unlawful entry into those containers.
 - b. **Premises Damage:** We will pay for loss from damage to the "premises" or its exterior resulting directly from an actual or attempted "theft" of Covered Property if **you** are the owner of the "premises" or are liable for damage to it.

2. Section 2 – Outside The Premises**a. Property Other Than Money & Securities**

1. **Covered Property:** Property other than "money and securities" outside the "premises" in the care and custody of a "messenger".
2. **Property Not Covered:** Motor vehicles, trailers or semi-trailers or equipment and accessories attached to them.
3. **Covered Cause of Loss:** Actual or attempted "robbery".
4. **Coverage Extensions:**
Conveyance Of Property By Armored Motor Vehicle Company: We will pay for loss of, and loss from damage to, Covered Property resulting directly from the Covered Cause of Loss while outside the "premises" in the care and custody of an armored motor vehicle company.

But, **we** will pay only for the amount of loss **you** cannot recover:

- a. Under **your** contract with the armored motor vehicle company; and
- b. From any insurance or indemnity carried by, or for the benefit of customers of, the armored motor vehicle company.

b. Money and Securities

1. **Covered Property:** “Money” and “securities” outside the “premises” in the care and custody of a “messenger”.
2. **Covered Cause of Loss:**
 - a. “Theft;”
 - b. Disappearance;
 - c. Destruction
1. **Covered Extension:**
Conveyance of Property By Armored Motor Vehicle Company: We will pay for loss of Covered Property resulting directly from the Covered Causes of Loss while outside the “premises” in the care and custody of an armored motor vehicle company.

But, **we** will pay only for the amount of loss that **you** cannot recover:

- a. Under **you** contract with the armored motor vehicle company; and
- b. From any insurance or indemnity carried by, or for the benefit of customers of, the armored motor vehicle company.

3. **Employee Dishonesty**

- a. **Covered Property:** “money”, “securities” and property other than “money” and “securities”.
- b. **Covered Cause of Loss:** “employee dishonesty”
- c. **Coverage Extension:**
Employees Temporarily Outside Coverage Territory: We will pay for loss caused by any “employee” while temporarily outside the territory specified in the Crime General Provisions CR1000, under B. General Conditions Rule 16. Territory, for a period of not more than 90 days.

4. **Forgery or Alteration**

- a. **Covered Property:** checks, drafts, promissory notes, or similar written promises, orders or directions to pay a sum certain in “money” that are made or drawn by or drawn upon **you** or someone acting as **your** agent or that are intended to have been so made or drawn from.
- b. **Covered Cause of Loss:** forgery or alteration of, on or in “covered property”.
- c. **Coverage Extension:**
Legal Expenses: If **you** are sued for refusing to pay any “covered property” on the basis that it has been forged or altered, and **you** have our written consent to defend against the suit, **we** will pay for any reasonable legal expenses that **you** incur and pay in that defense. The amount **we** will pay under this extension is in addition to the Limit Of Insurance applicable to this coverage.

B. LIMIT OF INSURANCE

The most **we** will pay for loss in any on “occurrence” is the applicable Limit Of Insurance shown on the Declaration Page.

If loss covered by this Coverage Form occurs, coverage is suspended until the “premises” are restored to the same condition of security that existed prior to the loss. But, if **you** maintain at least one “watchperson” while the “premises” are closed for business, this paragraph will not apply.

C. DEDUCTIBLE

We will not pay for loss in any one “occurrence” unless the amount of loss exceeds the Deductible Amount shown in the Declaration Page. **We** will then pay the amount of loss in excess of the Deductible Amount up to the Limit of Insurance. In the event more than one Deductible Amount could apply to the loss, only the highest Deductible Amount may be applied.

D. ADDITIONAL EXCLUSIONS, CONDITIONS AND DEFINITIONS

In addition to the provisions in the Crime General Provisions, this Coverage Form is subject to the following:

1. **Additional Exclusions:** **We** will not pay for loss as specified below:
 - a. **Accounting or Arithmetical Errors or Omissions:** Loss resulting from accounting or arithmetical errors omissions.
 - b. **Acts of Employees, Directors, Trustees or Representatives:** Loss resulting from any dishonest or criminal act committed by any of **your** “employees” directors, trustees or authorized representatives:
 1. Acting alone or in collusion with other persons; or
 2. While performing services for **you** or otherwise.
 - c. **Employee Canceled Under Prior Insurance:** Loss caused by any “employee” for whom similar prior insurance has been canceled and not reinstated since the last such cancellation.
 - d. **Exchanges or Purchases:** Loss resulting from the giving or surrendering of property in any exchange or purchase.

- e. **Fire: Loss:**
 - 1. Resulting from fire, however caused, except loss from damage to a safe or vault; or
 - 2. Occurring during a fire in the “premises”.
 - f. **Inventory Shortages:** Loss or that part of any loss, the proof of which as to its existence or amount is dependent upon:
 - 1. an inventory computation; or
 - 2. a profit and loss computation.
 - a. **Money Operated Devices:** Loss of property contained in any money operated device unless the amount of “money” deposited in it is recorded by a continuous recording instrument in the device.
 - b. **Transfer or Surrender of Property:**
 - 1. Loss of, or loss from damage to, property after it has been transferred or surrendered to a person or place outside the “premises” or “banking premises”:
 - a. On the basis of unauthorized instructions; or
 - b. As a result of a threat to do:
 - i. Bodily harm to any person; or
 - ii. Damage to any property.
 - 2. But, this exclusion does not apply under COVERAGE, Section 2. to loss of Covered Property while outside the “premises” or “banking” in the care and custody of a “messenger” if **you**:
 - a. Had no knowledge of any threat at the time the conveyance began; or
 - b. Had knowledge of a threat at the time the conveyance began, but the loss was not related to the threat.
 - i. **Vandalism:** Loss from damage to any property by vandalism or malicious mischief.
 - j. **Voluntary Parting of Title to or Possession of Property:** Loss resulting from your, or anyone acting on your express or implied authority, being induced by any dishonest act to voluntarily part with title to or possession of any property.
2. **Additional Conditions**
- a. **Duties in the Event of Loss:** If you have reason to believe that any loss of, or loss from damage to, Covered Property involves a violation of law, you must notify the police.
 - b. **Additional Cancellation As To Any Employee:** The insurance is cancelled as to an “employee” immediately upon discovery by:
 - 1. **you**; or
 - 2. any of **your** partners, officers, or directors not in collusion with the employee; of any dishonest act committed by that “employee” whether before or after becoming employed by **you** on the date specified in a notice mailed to **you**. That date will be at least 60 days after the date of mailing. The mailing of notice to **you** at the last known address will be sufficient proof of notice.
 - c. **Facsimile Signatures:** We will treat mechanically reproduced facsimile signatures the same as handwritten signatures.
 - d. **General Amendment To Coverage e. Forgery or Alteration:**
 - 1. **You** must include with **your** proof of loss any instrument involved in that loss, or if that is not possible, an affidavit setting forth the amount and cause of loss.
 - 2. **We** will cover loss **you** sustain anywhere in the world. The Territory General Condition does not apply to this coverage.
 - e. **Additional Definitions**
 - 1. **“Banking Premises”** means the interior of that portion of any building occupied by a banking institution or similar safe depository.
 - 2. **“Burglary”** means the taking of Property from inside the “premises” by a person unlawfully entering or leaving the “premises” as evidenced by marks of forcible entry or exit.
 - 3. **“Custodian”** means **you**, any of **your** partners or any “employee” while having care and custody of the property inside the “premises” excluding any person while acting as a “watchperson” or janitor.
 - 4. **“Messenger”** means **you**, any of **your** partners or any “employee” while having care and custody of the property outside the “premises”.
 - 5. **“Occurrence”** means an:
 - a. Act or series of related acts involving one or more persons; or
 - b. Act or event, or a series of related acts or events not involving any person.
 - 6. **“Premises”** means the interior of that portion of any building **you** occupy in conducting **your** business.
 - 7. **“Robbery”** means the taking of property from the care and custody of a person by one who has:
 - a. Caused or threatened to cause that person bodily harm; or
 - b. Committed an obviously unlawful act witnessed by that person.
 - 8. **“Safe Burglary”** means the taking of:
 - a. Property from within a locked safe or vault by a person unlawfully entering the safe or vault as evidenced by marks of forcible entry upon its exterior; or
 - b. A safe or vault from inside the “premises”.
 - 9. **“Theft”** means any act of stealing.
 - 10. **“Watchperson”** means any person **you** retain specifically to have care and custody of property inside the “premises” and who has no other duties.

