

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## CONDOMINIUM COMMERCIAL UNIT-OWNERS OPTIONAL COVERAGES

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

### SCHEDULE

Premises Number	Building Number	Loss Assessment Limit Of Insurance	Loss Assessment Deductible	Miscellaneous Real Property Limit Of Insurance	Sub-limit For Condominium Association Deductible (\$1,000 unless otherwise indicated below)
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.					

#### A. Loss Assessment Coverage

When a Limit Of Insurance is shown in the Schedule for Loss Assessment Coverage:

1. We will pay for your share of an assessment charged to all unit-owners by the Condominium Association, when the assessment is made:
  - a. During the policy period shown in the Declarations; and
  - b. As a result of direct physical loss or damage to property in which each unit-owner has an undivided interest, if such loss or damage is caused by a Cause of Loss covered under this policy.

Paragraph **F.4.a. Policy Period, Coverage Territory** Property General Condition in **Section I – Property**, does not apply to **Loss Assessment Coverage**.

2. The most we will pay for each assessment is the Loss Assessment Limit of Insurance for the applicable unit.

However, we will not pay more than \$1,000 per scheduled unit for an assessment that results from a deductible in the insurance purchased by the Condominium Association, unless a higher sub-limit for Condominium Association Deductible is shown in the Schedule. The sub-limit for Condominium Association Deductible does not increase the Loss Assessment Limit of Insurance.

3. With respect to each scheduled unit, we will not pay for a loss assessment that arises from any one occurrence until the amount of the loss assessment exceeds the Loss Assessment Deductible shown in the Schedule. We will then pay the amount of the loss assessment in excess of that Deductible, up to the applicable Loss Assessment Limit of Insurance. No other deductible in this policy applies to Loss Assessment Coverage except as otherwise provided in this endorsement.

## **B. Miscellaneous Real Property Coverage**

When a Limit Of Insurance is shown in the Schedule for Miscellaneous Real Property Coverage:

**1. The following is added to **Covered Property**:**

Miscellaneous Real Property, meaning condominium property that is not included under Business Personal Property, and:

- a.** Pertains to your condominium unit only; or
- b.** You have a duty to insure according to the Condominium Association agreement.

**2. The Condominium Association may have other insurance covering the same property as this insurance. If it does, we will only pay the excess over what should have been received from that other property insurance. We will pay the excess whether the other insurance can be collected or not.**

**3. The most we will pay in any one occurrence for loss of or damage to miscellaneous real property is the Miscellaneous Real Property Limit Of Insurance shown in the Schedule for the applicable unit.**

**4. The Deductible applicable to Miscellaneous Real Property Coverage is the policy Deductible stated in the Declarations, unless otherwise provided for in the Declarations.**

**C. These coverages apply only to condominium units described in the Schedule.**