

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THEFT OF CLIENTS' PROPERTY COVERAGE

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

SCHEDULE

Theft Of Clients' Property Coverage Limit – \$5,000 unless otherwise indicated: \$
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Section I – Property is amended as follows:

- A.** If the Employee Dishonesty Optional Coverage is shown as an applicable coverage in the Declarations, the following is added to Subparagraph **a.** of Paragraph **3. Employee Dishonesty** of Paragraph **G. Optional Coverages** and is subject to the provisions of that Paragraph **3**:

Theft Of Clients' Property Coverage

We will also pay for loss of or damage to "money", "securities" and "other property" sustained by your client resulting directly from theft committed by any of your employees, acting alone or in collusion with other persons.

The property covered under this coverage is limited to property:

- (1)** That your client owns or leases; or
- (2)** That your client holds for others;

while the property is on your client's premises. However, this insurance is for your benefit only. It provides no rights or benefits to any other person or organization, including your client. Any claim for loss that is covered under this coverage must be presented by you.

- B.** With respect to the coverage provided by this endorsement, Subparagraph **c.** of Paragraph **3. Employee Dishonesty** of Paragraph **G. Optional Coverages** is replaced by the following:

The most we will pay for the coverage provided under this endorsement is \$5,000, unless a higher Theft Of Clients' Property Coverage Limit is shown in the Schedule.

- C.** With respect to the coverage provided by this endorsement, Paragraph **D. Deductibles** is replaced by the following:

We will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds \$250. We will then pay the amount of loss or damage in excess of the deductible up to the applicable limit of insurance. No other deductible applies to theft of clients' property coverage.

- D.** For coverage provided under this endorsement the following definition is added to Paragraph **H. Property Definitions**:

"Other property" means any tangible property other than "money" and "securities" that has intrinsic value, but does not include any property described under Subparagraphs **a.**, **c.**, **d.**, **f.** and **h.** of Paragraph **A.2. Property Not Covered**.