

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **FINE ARTS COVERAGE**

This endorsement modifies insurance provided under the following:

### **BUSINESSOWNERS COVERAGE FORM**

**A. The following is added to Paragraph A.5. Additional Coverages under Section I – Property:**

1. We will pay for direct loss of or damage to Fine Arts, whether owned by:
  - a. You; or
  - b. Others, and in your care, custody or control.
2. Fine arts includes, but is not limited to, antiques, paintings, etchings, drawings, tapestries, sculptures and fragile property such as porcelains, china and marble.
3. The most we will pay for loss in any one occurrence under this Additional Coverage is \$25,000 at each described premises. Our payment for loss of or damage to personal property of others will only be for the account of the owner of the property. The amount payable under this Additional Coverage is additional insurance over the insurance available for Business Personal Property.

**4. The value of fine arts will be the least of the following amounts:**

- a. The actual cash value of that property at the time of loss;
- b. The cost of reasonably restoring that property to its condition immediately before loss; or
- c. The cost of replacing that property with substantially identical property.

**5. In the event of loss, the value of property will be determined as of the time of loss.**

**B. The following are added to Paragraph E. Property Loss Conditions under Section I – Property:**

1. In case of loss to any part of a pair or set we will:
  - a. Repair or replace any part to restore the pair or set to its value before the loss; or
  - b. Pay the difference between the value of the pair or set before and after the loss.
2. You must arrange for fine arts to be packed and unpacked by competent packers.